

TRANSCRIPT OF THE PROCEEDINGS OF THE 14TH (FOURTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT CORPORATION LIMITED HELD ON THURSDAY, THE 29TH DAY OF SEPTEMBER, 2022 AT 03:30 P.M. to 04:00 P.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).

SHRI ANURAG JAIN, CHAIRMAN:

Shri Anurag Jain, Chairman of the Company, on ascertaining that requisite arrangements were present for holding the 14th Annual General Meeting through video-conferencing including participation of members, Directors, Key Managerial Personnel and Auditors of the Company, took the chair and proceeded with the Meeting.

The Chairman declared that the requisite quorum was present and declared that the meeting was in order. Thereafter, Chairman welcomed the members and invitees present in the meeting.

With the consent of the members present, notice convening the 14th (Fourteenth) Annual General Meeting, having been circulated to the Members, Auditors and Directors of the Company was taken as read. Further, the report of Statutory Auditors including the report of the Comptroller & Auditor General of India (C&AG) on the Financial Statement of the Company for the financial year 2021-22 was read out and noted by the shareholders with satisfaction.

THE CHAIRMAN THEREAFTER PROCEEDED WITH THE AGENDA ITEMS AS GIVEN IN THE NOTICE OF 14TH AGM: -

1. **To receive, consider & adopt the Audited Financial Statements (Standalone & Consolidated) as at 31st March, 2022 and the reports of the Board of Directors' and the Auditor's thereon for the period ended on that date:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) proposed and Shri Rajendra Ratnoo, representative of Government of India seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

2. **To appoint a Director in place of Shri Muniappa Nagaraj, Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Shri Rajeev Mukhija, joint holder with India Infrastructure Finance Company Limited (IIFCL) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

3. **To fix the remuneration of Statutory Auditors of the Company appointed by the office of the Comptroller & Auditor General of India (C&AG):**

Members were requested to propose and second the resolution as an Ordinary resolution.

Smt. Manjari Mishra, representative of India Infrastructure Finance Company Limited (IIFCL) proposed and Rajeev Singh Thakur, representative of Government of India, seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

4. **To regularize the appointment of Smt. Radha Roy (DIN:09574669) as Director of the Company:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Shri Toshihiko Kurihara representative of Japan Bank for International Cooperation (JBIC) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

5. **To regularize the appointment of Shri Rajeev Singh Thakur (DIN:02631653) as Director of the Company:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Rajendra Ratnoo, representative of Government of India proposed and Smt. Manjari Mishra, representative of India Infrastructure Finance Company Limited (IIFCL) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

With all items on the agenda being transacted, the Chairman thanked the Directors, members and other participants for making it convenient to attend the AGM.

Thereafter the meeting was concluded at 04:00 P.M.